

## **Mitteilung an alle Anteilseigner der Smith & Williamson Fonds:**

Anbei finden Sie die Information der Fondsgesellschaft, folgender Fonds ist betroffen:

**GB00B04PXP62 – Smith & Williamson Glob Gd Res Inc**

Details können Sie der beigefügten Anlage entnehmen.

Banque De Luxembourg  
14 Boulevard Royal  
Luxembourg  
L-2449

Dear Sir/Madam,

**Assessment of Value**

The Financial Conduct Authority ("FCA") introduced several policies designed to strengthen the duty on Authorised Fund Managers ("AFMs") to act in the best interest of investors through their policy statement (PS18/8), published in April 2018. One of the key remedies relates to the "Assessment of Value" and requires that AFMs assess the value their funds are providing to investors and publish their findings in an annual statement within four months of the annual accounting period end. The rules came into effect on 30 September 2019.

In accordance with these FCA regulations, the Board of Smith & Williamson Fund Administration Limited ("SWFAL") has carried out an Assessment of Value for Smith & Williamson Global Gold & Resources Fund ("the Fund"). This can be found in the Fund's Annual Report & Accounts. We would like to take this opportunity to inform you that the Annual Reports & Accounts are available on the Smith & Williamson website:

<https://smithandwilliamson.com/en/services/fund-administration/literature/kiid-website/smith-williamson-investment-management-llp/>

If you have any queries or require further assistance, please contact us either by email ([SWFADealing@smithandwilliamson.com](mailto:SWFADealing@smithandwilliamson.com)), telephone (0141 222 1151) or you can write to us at Transfer Agency Team, 206 St Vincent Street, Glasgow, G2 5SG.

Yours faithfully,

Smith & Williamson Fund Administration Limited